

TOWN OF WELLESLEY - 2005 ATM APPROVED - SOURCES AND USES OF FUNDS

Updated June 13, 2005

	FY 2003	FY 2004	FY 2005	FY2006	%
	Tax Rate	Tax Rate	Tax Rate	Approved	Change
<b>*** SOURCES OF FUNDS ***</b>					
Tax & Other Current Revenues					
Within Levy Limits					
Real Estate & Per. Prop. Tax	56,240,261	61,339,787	64,010,720	69,033,794	7.85%
From the Commonwealth					
Local Aid	5,170,422	4,210,487	4,297,575	4,210,487	-2.03%
Other Programs	1,518,732	1,365,100	744,322	744,322	0.00%
Local Revenue	9,689,995	9,281,535	9,738,439	10,153,918	4.27%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	<b>72,619,410</b>	<b>76,196,909</b>	<b>78,791,056</b>	<b>84,142,521</b>	<b>6.79%</b>
Outside Levy Limits					
Real Estate & Pers.Prop.Tax	2,136,637	2,378,815	2,315,579	2,862,212	23.61%
Available Funds					
Parking Meter Receipts	641,290	700,188	654,513	700,000	6.95%
CPA Funds	-	50,000	596,000	595,654	-0.06%
Revenue Surplus	1,690,020	650,000	870,000	-	-100.00%
Sale of R.E./Overlay/Ins.TF/Highway	235,000	-	200,000	-	-100.00%
Stabilization Fund	637,000	400,000	200,000	200,000	0.00%
Unencumbered Funds	281,613	249,927	210,222	187,809	-10.66%
<b>Sub-Total (Available Funds)</b>	<b>3,484,923</b>	<b>2,050,115</b>	<b>2,730,735</b>	<b>1,683,463</b>	<b>-38.35%</b>
<b>TOTAL SOURCES OF FUNDS</b>	<b>78,240,970</b>	<b>80,625,839</b>	<b>83,837,370</b>	<b>88,688,196</b>	<b>5.79%</b>
	FY 2003	FY 2004	FY 2005	FY2006	%
	Tax Rate	Tax Rate	Tax Rate	Approved	Change
<b>*** USE OF FUNDS ***</b>					
Personal Services (Non-School)					
Expenses (Non-School)	15,116,434	15,451,249	15,828,620	15,991,600	1.03%
Subtotal (Non-School)	20,639,458	21,137,025	21,666,233	21,868,197	0.93%
Personal Services (School)					
Expenses (School)	32,047,615	33,442,545	35,165,320	36,631,459	4.17%
Subtotal (School)	6,059,459	5,912,003	5,789,660	6,089,982	5.19%
<b>Sub-Total (Pers. Svcs. &amp; Exp)</b>	<b>58,746,532</b>	<b>60,491,573</b>	<b>62,621,213</b>	<b>64,589,638</b>	<b>3.14%</b>
Capital & Debt:					
Within Levy Limits					
Capital/Extraord./Spec.Items	3,111,144	2,564,312	2,511,649	2,240,449	-10.80%
Comprehensive Bldg. Maintenance	-	164,200	160,000	156,500	-2.19%
Debt Service - Issued	3,282,202	2,999,499	3,138,363	3,625,467	15.52%
Debt Service - New Auth/Unissued	-	-	-	-	
Special Capital/Articles	-	-	-	-	
<b>Sub-Total (Within Levy Limits)</b>	<b>6,393,346</b>	<b>5,728,011</b>	<b>5,810,012</b>	<b>6,022,416</b>	<b>3.66%</b>
Outside Levy Limits					
Debt Service Issued	2,136,637	2,378,815	2,315,579	2,862,212	23.61%
Shared Costs:					
Law/Merit Pay/Reserve Fund/EMS	589,770	522,770	622,270	666,770	7.15%
Ins./Grp Ins./Pensions, etc.	7,867,190	8,743,975	9,497,775	11,327,206	19.26%
Property Tax Abatements	383,210	353,602	300,410	300,000	-0.14%
State & County Assessments	1,011,262	1,009,580	1,035,498	1,061,385	2.50%
<b>Sub-Total (Shared Costs)</b>	<b>9,851,432</b>	<b>10,629,927</b>	<b>11,455,953</b>	<b>13,355,361</b>	<b>16.58%</b>
<b>SUB-TOTAL (OPERATIONS)</b>	<b>77,127,947</b>	<b>79,228,326</b>	<b>82,202,757</b>	<b>86,829,627</b>	<b>5.63%</b>
Special Items:					
Traffic & Parking Management	568,890	637,188	593,613	607,915	2.41%
Community Preservation Comm.	-	50,000	596,000	595,654	-0.06%
Prior or Current Period Exp.	336,133	497,325	190,000	400,000	110.53%
Tax Title Purposes	5,000	5,000	5,000	5,000	0.00%
Stabilization Fund	203,000	208,000	250,000	250,000	0.00%
<b>Sub-Total (Special Items)</b>	<b>1,113,023</b>	<b>1,397,513</b>	<b>1,634,613</b>	<b>1,858,569</b>	<b>13.70%</b>
<b>TOTAL USE OF FUNDS</b>	<b>78,240,970</b>	<b>80,625,839</b>	<b>83,837,370</b>	<b>88,688,196</b>	<b>5.79%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>78,240,970</b>	<b>80,625,839</b>	<b>83,837,370</b>	<b>88,688,196</b>	<b>5.79%</b>
<b>SURPLUS/&lt;DEFICIT&gt;</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	