

TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit A

	FY2011 <u>Tax Rate</u>	FY2012 <u>Request</u>	% <u>Change</u>
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	89,390,420	92,925,181	3.95%
From the Commonwealth	8,640,532	8,222,005	-4.84%
Local Revenue	9,946,566	10,150,000	2.05%
Sub-Total (Tax & Cur. Rev.)	107,977,518	111,297,186	3.07%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	8,954,943	10,638,856	18.80%
OPEB	1,800,000	1,800,000	0.00%
Available Funds			
Parking Meter Receipts	538,661	585,636	8.72%
Appropriated/Reserved CPA Surcharge	1,136,500	530,500	-53.32%
Free Cash- balance budget	-	1,041,064	
Direct free cash items - MS reconfig, COA rent	2,866,820	-	-100.00%
School Construction Aid & Set-Asides	621,838	621,838	0.00%
Unencumbered/Transfers from other funds	334,500	530,000	58.45%
Sub-Total (Available Funds)	5,298,319	3,309,038	-37.55%
TOTAL SOURCES OF FUNDS	124,030,780	127,045,080	2.43%
*** USE OF FUNDS ***			
Personal Services (Non-School)			
Expenses (Non-School)	7,062,068	7,129,421	0.95%
Subtotal (Non-School)	25,979,249	26,278,074	1.15%
Personal Services (School)			
Expenses (School)	8,641,960	9,614,358	11.25%
Subtotal (School)	57,382,010	59,723,892	4.08%
Sub-Total (Pers. Svcs. & Exp)	83,361,259	86,001,966	3.17%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	2,756,501	3,008,242	9.13%
Debt Service - Issued	3,491,273	3,186,025	-8.74%
Debt Service - To be Issued	100,000	205,800	51.41%
Sub-Total (Within Levy Limits)	6,347,774	6,400,067	0.82%
Outside Levy Limits			
Debt Service - Issued	9,688,097	8,836,184	-8.79%
Debt Service - To be Issued	-	2,424,510	100.00%
SUB-TOTAL (CAPITAL & DEBT)	16,035,871	17,660,761	10.13%
Employee Benefits:			
ins./Group Ins., etc.	14,079,499	15,101,832	7.26%
Pension Contribution	1,732,000	2,630,273	51.86%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	18,811,499	20,732,105	10.21%
SUB-TOTAL (OPERATIONS)	118,208,629	124,394,832	5.23%
Special Items:			
Traffic & Parking Management	520,386	567,361	9.03%
Appropriated/Reserved CPA Surcharge	1,136,500	530,500	-53.32%
State & County Assessments	1,084,863	1,111,985	2.50%
Property Tax Abatements	440,402	440,402	0.00%
FY 2011 items (Snow and Ice, NRC trees, lib brnch, fire floor	890,000	-	100.00%
Other (Middle school space)	1,750,000	-	-100.00%
Sub-Total (Special Items)	5,822,151	2,650,248	-54.48%
TOTAL USE OF FUNDS	124,030,780	127,045,080	2.43%
TOTAL SOURCE OF FUNDS	124,030,780	127,045,080	2.43%
SURPLUS (DEFICIT)	-	(0)	