

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF FUNDS

	FY2007	FY2008	%
	Tax Rate	Request	Change
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	75,520,495	78,508,507	3.96%
From the Commonwealth			
Local Aid	5,791,120	6,534,768	12.84%
Local Revenue	10,821,550	12,160,717	12.38%
Sub-Total (Tax & Cur. Rev.)	92,133,165	97,203,992	5.50%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	3,794,401	3,791,434	-0.08%
Available Funds			
Parking Meter Receipts	570,802	563,224	-1.33%
Appropriated/Reserved CPA Surcharge	460,500	612,146	32.93%
Appropriated Free Cash	-	865,883	
School Construction Aid & Set-Asides	621,843	621,254	-0.09%
School Construction Aid & Set-Asides	365,128	-	-100.00%
Unencumbered Funds	185,216	387,462	109.19%
Sub-Total (Available Funds)	2,203,489	3,049,969	38.42%
TOTAL SOURCES OF FUNDS	98,131,055	104,045,395	6.03%
	FY2007	FY2008	%
	Tax Rate	Request	Change
*** USE OF FUNDS ***			
Personal Services (Non-School)			
Expenses (Non-School)	16,778,759	17,374,630	3.55%
Subtotal (Non-School)	7,305,856	7,795,601	6.70%
Subtotal (Non-School)	24,084,615	25,170,231	4.51%
Personal Services (School)			
Expenses (School)	39,364,780	42,369,793	7.63%
Subtotal (School)	7,668,091	7,249,278	-5.46%
Subtotal (School)	47,032,871	49,619,071	5.50%
Sub-Total (Pers. Svcs.& Exp)	71,117,486	74,789,302	5.16%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	2,399,191	2,782,919	15.99%
Debt Service - Issued	4,007,875	3,683,969	-8.08%
Debt Service - New Auth/Unissued - In	25,000	326,211	
Sub-Total (Within Levy Limits)	6,432,066	6,793,099	5.61%
Outside Levy Limits			
Debt Service Issued	4,028,064	3,932,688	-2.37%
Debt Service Temporary	444,975	480,000	7.87%
Debt service unissued (interest rate est)	-	-	
Debt Service - New Auth/Unissued - Out	-	-	
Unused	668,461	-	
SUB-TOTAL (CAPITAL & DEBT)	11,573,566	11,205,787	-3.18%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	12,396,795	13,934,241	12.40%
OPEB Liability Fund	600,000	1,200,000	100.00%
Sub-Total (Shared Costs)	12,996,795	15,134,241	16.45%
SUB-TOTAL (OPERATIONS)	95,687,847	101,129,330	5.69%
Special Items:			
Traffic & Parking Management	493,977	488,674	-1.07%
Appropriated/Reserved CPC	460,500	612,146	32.93%
State & County Assessments	990,245	990,245	0.00%
Prior or Current Period Exp.	200,000	-	-100.00%
Property Tax Abatements	298,486	325,000	8.88%
Union Contracts	-	-	
Stabilization Fund	-	500,000	
Sub-Total (Special Items)	2,443,208	2,916,065	19.35%
TOTAL USE OF FUNDS	98,131,055	104,045,395	6.03%
TOTAL SOURCE OF FUNDS	98,131,055	104,045,395	6.03%
SURPLUS/<DEFICIT>	-	0	